

## Tutorial Four: Week 9 and Week 10

### Tasks:

- Matters related to group project and presentation;
- Group discussion on the readings and questions (one member to be the rapporteur for the group to record and later upload the discussion);
- Class discussion and summing up.

### Key questions for discussion:

1. Currency and trade disputes
  - Is Chinese *RMB* undervalued?
  - What would be the likely outcome of a *RMB* appreciation?
2. Energy and environment
  - Why has China's energy intensity surged in recent years?
  - Has China's leaders changed their attitude toward climate change?

### Readings:

Below are some short readings relevant to the questions. You may also use other readings.

1. Paul Krugman, "Taking on China", *The New York Times*, 15 Mar, 2010.
2. Paul Krugman, "Chinese New Year", *The New York Times*, 1 Jan, 2010.
3. Yiping Huang, "Krugman's Chinese *renminbi* fallacy", East Asia Forum, 15 Mar, 2010.
4. Pieter Bottelier and Uri Dadush, "The myth about China's currency", *The New York Times*, 20 Mar 2010.
5. Shiu Sin Por, "The Problem is not China", *The New York Times*, 20 Mar, 2010.
6. Anonymous, "Melting Asia", *The Economist*, 5 Jun, 2008
7. Anonymous, "The perils of abundance", *The Economist*, 13 Mar, 2008