

**National University of Singapore**  
**Department of Economics**  
Economics 2101: Microeconomic Analysis  
Spring 2010

Zhaoyang Hou  
Office: AS2 # 04-37, 1 Arts Link  
E-mail: ecshz@nus.edu.sg  
Class hours/location: Friday 12:00-14:00 / LT11  
Office hours: Wednesday, 10:00am-12:00pm

### **Course Description**

This course introduces the theory of decision-making under conditions of scarcity: choice and demand; production, cost, market structure; multimarket equilibrium; market failure.

#### **Tutors:**

(Tutorials start from January 25, 2010)

Ms Nona May Donguila Pepito (W5, 6, 13, 14)

Office hours: Wednesday 4-6pm

Ms Mariel Monica Refuerzo Sauler

Office hours: Wed 1-3pm / AS2-04-41

Mr Lu Yunfeng

Office hours: Tuesday 915-1115am / AS2-04-31

Ms Sreyashi Datta Sen

Office hours: Tuesday 2-4pm /

**Course Text:** Microeconomics, 1e, /2008, B. Douglas Bernheim and Michael D. Whinston  
ISBN: 978-0-07-290027-9, McGraw – Hill/Irwin

### **Homework Exercises**

Homework assignments consist of end-of-chapter *Problems*. Homework will not be graded. However, serious attention to the homework will contribute substantially to understanding the material and producing success on exams.

### **Exams**

Midterm: Friday, March 12

Final: Saturday April 24

The student honor code will be rigorously enforced. Because make-up exams are unfair to students who study to take the exam on schedule, there will be NO make-ups offered, except in case of a death in the family or medical emergency, with proof furnished upon request.

### **Attendance**

Attendance in tutorials is required. Tardiness is not permitted, and will be marked as an absence.

### **Grading**

30% Midterm Examination

10% Tutorial Attendance

60% Final Examination

### **Topic Schedule ( tentative )**

<b>Week 1</b> - Jan 15	Chapter 1: Preliminaries Chapter 2: Supply and Demand
<b>Week 2</b> - Jan 22	Chapter 3: Balancing Benefits and costs
<b>Week 3</b> - Jan 29	Chapter 4: Principles and Preferences Chapter 5: Constraints, choices, and Demand
<b>Week 4</b> - Feb 05	Chapter 6: From Demand to Welfare Chapter 13 (1-2): Behavioral Economics
<b>Week 5</b> - Feb 12	Chapter 7: Technology and Production
<b>Week 6</b> - Feb 26	Chapter 8: Cost
<b>Week 7</b> - March 05	Chapter 9: Profit Maximization
<b>Week 8</b> - March 12	<b>Midterm Exam</b>
<b>Week 9</b> - March 19	Chapter 14: Equilibrium and Efficiency Chapter 15: Market Interventions
<b>Week 10</b> - March 26	Chapter 17: Monopoly
<b>Week 11</b> – April 01: make-up class, LT11, 6-8pm	Chapter 18: Pricing Policies (18.1~18.3)
<b>Week 12</b> – April 09	Chapter 19: Oligopoly (as time permits)
<b>Week 13</b> – April 16	Chapter 20: Externalities and Public Goods (as time permits)
<b>April 24</b>	<b>Final Exam</b>